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Bluegrass Materials Announces Acquisition of Maryland Materials, Inc.

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Jacksonville, Fla. – Bluegrass Materials Company announced today that it has reached an agreement to purchase Maryland Materials Inc., a granite and trap rock quarry located in North East, Maryland that has been operated by the Petrillo and Julian families since 1959.

Ted Baker II, CEO of Bluegrass Materials said, “This quarry is an excellent bolt-on acquisition to our existing Maryland footprint, in addition to providing us rail access to surrounding markets. We very much appreciate the faith that the Petrillos and Julians have put in our company to continue the great business their families started over 55 years ago, and we are excited to welcome the employees of Maryland Materials into the Bluegrass family.”

Bluegrass Materials Company, LLC is a wholly owned subsidiary of Panadero Aggregates Holdings, LLC (“Panadero”). Panadero was formed in 2010 by John D. Baker II and Ted Baker II, formerly of Florida Rock Industries, to acquire, develop and operate aggregates and other related construction materials businesses. The company currently owns and operates seventeen rock quarries, one sand plant and two concrete block manufacturing plants located in Kentucky, Tennessee, South Carolina, Georgia, Pennsylvania, and Maryland. For more information about the company, please visit www.bluegrassmaterials.com