## LINDSAY GOLDBERG 630 Fifth Avenue – 30<sup>th</sup> Floor New York, NY 10111

## Lindsay Goldberg to Sell Intermex Wire Transfer, LLC

NEW YORK (May 12, 2016) – Lindsay Goldberg today announced an agreement to sell Intermex Wire Transfer, LLC (Intermex), to an investor group led by Stella Point Capital (Stella Point) and management.

Intermex is a leading provider of money transfer services in the U.S. to Latin America corridor. Intermex offers convenient wire transfers through its network of more than 30,000 payer locations, in 45 states and 16 Latin American countries. Founded in 1994, the company is based in Miami, Florida and employs more than 370 experienced professionals. The company also has two subsidiary offices in Mexico and Guatemala as well as locations in South America, Central America, and the Caribbean.

"We have enjoyed our ten year partnership with founder John Rincon and the strong management team led by Chairman and CEO Bob Lisy," said Lindsay Goldberg Partner John Werwaiss. "During our partnership with management, the flexibility provided by our long-term patient capital allowed the business to expand from a regional provider of money transfer services primarily to Mexico to a national provider with approximately \$4 billion of annual remittance volume to 16 Latin American countries from 45 states. We wish the team great success in the years to come."

The transaction was signed in February 2016 and will close following regulatory approval. Financial terms were not disclosed.

## **About Intermex**

Intermex Wire Transfer, LLC provides money transfer/remittance services in the United States and Latin America. The company was founded in 1994 and is headquartered in Miami, Florida with subsidiary offices in Mexico and Guatemala. It serves its customers through more than 3,000 agents and company-owned stores in the United States and more than 30,000 distribution points in Mexico, Guatemala and throughout of Latin America.

## About Lindsay Goldberg

Lindsay Goldberg (<u>www.lindsaygoldbergllc.com</u>) is a private investment firm with approximately \$13 billion of equity capital under management that focuses on partnering with family owned and entrepreneur-led businesses seeking a long-term partner to help actively build their businesses.