

Lindsay Goldberg acquires interest in Wacker Construction Equipment AG

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Lindsay Goldberg (“LG”) has acquired approximately 30% of the shares of Munich-based Wacker Construction Equipment AG (“Wacker”). A family owned company founded in 1848, Wacker is one of the leading manufacturers of light construction machinery for professional end users in the fields of concrete technology, soil and asphalt compaction, demolition technology, and pumps, power and light. Construction machines from Wacker’s development and manufacturing centers in Germany, the USA and the Philippines are sold throughout the world at 163 separate locations in 40 different countries. Wacker generated sales of €357 million in 2002.

Dr. Dieter H. Vogel was elected Chairman of Wacker’s supervisory board yesterday. The management board will continue to be comprised of Dr. Ulrich Wacker, Dr. Georg Sick, Werner Schwind and Richard Mayer. Vogel is also the Managing Partner of Bessemer Vogel & Treichl GmbH (“BVT”), an advisor to LG in Europe.

“Wacker has improved its market position in a difficult construction environment. The company has developed a strong brand name by consistently providing the highest quality products and service,” according to Vogel. Ulrich Wacker, Chairman of the management board and a Wacker shareholder, believes the partnership with LG and BVT is an important step in continuing Wacker’s growth and strengthening its leadership position in the light construction equipment industry while broadening the shareholder base beyond the family. “Our new partners not only bring capital, but also substantial entrepreneurial experience, both of which will be important factors in helping Wacker achieve its goals.”

Lindsay Goldberg (www.LindsayGoldbergLLC.com) is a private equity investment fund based in New York with over \$2 billion of committed capital. The firm seeks to acquire well-managed businesses in the U.S. and Western Europe across a wide range of industries and focuses on building long-term value by partnering with management teams to actively pursue growth strategies.