

PetroLogistics LLC Acquires Assets from Williams Olefins LLC

10/13/04

Houston-based PetroLogistics LLC announced that it has acquired all of the ownership interests of Williams Olefins, LLC in certain Louisiana olefins distribution and underground storage facilities. Williams Olefins, LLC is a subsidiary of The Williams Companies of Tulsa, OK. The operations are located largely in the Mississippi River industrial corridor and consist of 58 miles of ethylene pipelines serving most of the major Louisiana ethylene consumers, 31 miles of propylene pipelines, and 21 million barrels of useable salt dome storage capacity located in the Choctaw area, near Plaquemine, LA. The assets acquired also include an additional 15 miles of ethylene pipelines and 1.2 million barrels of useable salt dome storage capacity in the Lake Charles area. Terms were not disclosed.

PetroLogistics LLC is a portfolio company of Lindsay Goldberg & Bessemer, a New York-based private equity investment firm.