

# Lindsay Goldberg acquires Plasticum Group

21 September 2012 - General

- Packaging Manufacturer of Caps and Closures
- 300 Employees and a turnover of € 61 million (2011)
- International growth planned



*Düsseldorf/Tilburg, September 21st, 2012.*

Private equity firm Lindsay Goldberg LLC, New York, in Central Europe represented by Lindsay Goldberg Vogel GmbH, has acquired Plasticum Group B.V., the Netherlands, today. The Competition Authorities have already approved the acquisition, that has been fully financed with own equity capital. It has been agreed that the terms of the acquisition will not be disclosed. Plasticum Group, with approximately 300 employees, had a turnover of € 61 million in 2011. The company produces special Caps and dispensing Closures for the Personal Care, Food and Home Care markets in four manufacturing facilities (Tilburg (NL), Ede (NL), Waldkirch (D) and North Walsham (UK)). Plasticum's customers are renowned manufacturers of international brands and private labels.

## **International investments and Research and Development:**

Plasticum is currently mainly active in Europe, while the management plans a strong international expansion. "With the support of our new owner we want to drive international growth with our cost-effective and sustainable packaging solutions and continue to invest in Research and Development", says Roel Zeevat, CEO of Plasticum Group B.V. "Plasticum is active in steady growing market niches and has good potential for further international expansion with its current customer base. The expectations are excellent thanks to Plasticum's high quality and cost-efficiency as well as the market position of its customers. Finally, we are convinced that Plasticum has the ability to gain many new customers in their business lines", says Dr. Thomas Ludwig, Managing Partner at Lindsay Goldberg Vogel GmbH.

## **About Plasticum B.V.:**

Plasticum B.V., Tilburg/Netherlands, has been founded in 1953 and has specialized in the plastic injection molding of special Caps and dispensing Closures for Personal Care, Food and Home Care markets. The company has four manufacturing facilities, in the Netherlands, Germany and United Kingdom and had with 300 employees a turnover of approximately € 61 million in 2011.

Further information: [www.plasticumgroup.com](http://www.plasticumgroup.com)

## **About Lindsay Goldberg Vogel:**

Lindsay Goldberg LLC has over \$ 10 billion of equity capital under management and is in Central Europe represented by Lindsay Goldberg Vogel GmbH. Partners of Lindsay Goldberg Vogel are Prof. Dr. Dieter Vogel, former CEO of Thyssen AG, and Dr. Thomas Ludwig, former CEO of Klöckner & Co SE. The company supports high-growth middle market companies with expert advice and considerable financial resources, especially to realize growth potential. Depending on the situation, Lindsay Goldberg provides equity capital to finance growth or to support management buy-outs. Here, both majority and minority stake holding can be discussed. The team has many years of experience in top management of industry and services, and concentrates on a value-oriented and sustainable development of its portfolio: this is also reflected in the statutes of the Lindsay-Goldberg-Funds, which allow for a holding period of 20 years. Lindsay Goldberg is currently investing out of its \$ 4.7 billion fund, which was launched in May 2009.

Further information: [www.lindsaygoldbergvogel.com](http://www.lindsaygoldbergvogel.com)

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