

Successful divestiture of Own Brands – Valora enters into agreement for sale of Sørlandschips A/S

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- Divestiture of the 5 production companies will be completed with sale of Sørlandschips A/S
- Final step towards focusing on core businesses
- Agreement on sale of Sørlandschips successfully signed
- Valora Trade Norway continues service as distributor for Sørlandschips

Following the recent completion of the sale of Roland Murten AG, Kägi Söhne AG, Cansimag France SA and the signing of an agreement for the sale of Gillebagaren AB, Valora has now successfully entered into a contract for the sale of Sørlandschips A/S in Norway. The buyer is Scandza A/S, a Nordic-based fast moving consumer goods company affiliated with the established investment group Lindsay Goldberg. Scandza's intention is to keep all staff employed. The terms of the transaction are not disclosed.

Scandza A/S intends to grow the Sørlandschips business primarily by expansion in the Nordic countries. In pursuing this objective, the new owner also intends to continue the current successful distribution arrangements Sørlandschips has with Valora Trade Norway.

With the sale of Sørlandschips A/S, Valora makes the final step towards reaching its objective of concentrating on its core businesses in retail, media and trade distribution.

“In an overall challenging market environment, Valora could successfully enter into sales agreements for its production companies and expects to realise a book value gain upon completion of the sale of all 5 Own Brand companies. We can now concentrate our undivided attention on developing our core businesses.” said Thomas Vollmoeller, Valora CEO.

Media Relations:

Stefania Misteli

Tel: +41 58 789 12 01

E-mail: stefania.misteli@valora.com

Investor Relations:

Markus Voegeli

Tel: +41 58 789 1301

E-Mail: markus.voegeli@valora.com