

## **Lindsay Goldberg Agrees to Acquire Majority Position in Brock Holdings, Inc.**

Beaumont, TX - 6/30/06

Lindsay Goldberg (LG), a New York-based investment partnership, has entered into an agreement to acquire a majority ownership position in Brock Holdings, Inc., one of the largest providers of industrial maintenance services in the country. The terms of the acquisition were not disclosed. The Brock family will continue to own a significant interest in the company following closing.

"While we have exceeded our growth and financial objectives, partnering with Lindsay Goldberg will give us the opportunity to further accelerate our growth in our existing markets," said Brad Brock, Brock's CEO. With over 2,600 skilled employees nationwide, Brock is the nation's leading multi-craft maintenance contractor, serving 150 customers across 260 facilities in a wide range of end markets. The specialty maintenance services sector has seen significant growth in recent years, fueled by its ability to enhance efficiency, safety and productivity at major processing plants.

Brock Holdings, Inc., was founded in 1947 when the Brock family created the Service Painting Company of Beaumont. Brad Brock joined the company in 1980 and Todd Brock joined in 1986, overseeing its development into a leading national specialty services provider, and currently serve as CEO and COO, respectively. The current management team will remain following completion of the transaction. Brock and LG will have the capital available to meet the company's growth objectives, including further penetration of its existing customer base, expansion of the company's national footprint and the continuation of Brock's commitment to safety and customer service.

The transaction is expected to close within 60 to 90 days and is subject to customary closing conditions, including Hart Scott Rodino (HSR) approval. Harris Williams & Co. acted as exclusive financial advisor to Brock Holdings, Inc., with respect to the transaction.

### **About The Brock Group**

Founded in 1947 and based in Beaumont, Texas, The Brock Group is one of the largest providers of industrial maintenance services in the country and the nation's leading multi-craft maintenance contractor. Brock is the parent company of Brock Services, Ltd., Brock Maintenance, Inc., Brock Specialty Services, Ltd., Custom Blast Services, Inc., Custom Pipe Coating, Inc., and Industrial Services Unlimited, Inc., United Scaffolding, United Anco Services, Inc., United Goedecke Services, Goedecke Aruba N.V., and Scaffolding & Shoring Services LLC. For more information about Brock, please visit [www.brockgroup.com](http://www.brockgroup.com).

### **About Lindsay Goldberg**

Lindsay Goldberg is a New York-based investment partnership that manages \$5.1 billion of equity capital and is focused on acquiring well-managed businesses and actively helping to build long-term value. LG is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully meet their long-term potential. For more information about Lindsay Goldberg, please visit [www.LindsayGoldbergLLC.com](http://www.LindsayGoldbergLLC.com)