

## **Lindsay Goldberg acquires a majority position in Keystone Foods Holdings LLC**

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Lindsay Goldberg (LG) and Keystone Foods are pleased to announce that LG has acquired a majority position in the stock of Keystone Foods Holdings LLC.

LG is a New York based investment partnership that invests primarily in privately held businesses. LG has more than \$2 billion of committed capital with a focus on acquiring well-managed businesses and actively helping to facilitate growth and build long-term value. LG is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully meet their long-term potential.

Keystone Foods is a global manufacturer of protein products and custom distributor to the food service industry in 13 countries. LG's investment in Keystone will ensure Keystone's ability to finance its future growth and meet the needs of its customers.

This transaction between LG and Keystone has been under discussion for nearly two years. These discussions have given both organizations the opportunity to see that they share common philosophies for satisfying customers, employees and shareholders.

Now that the transaction has been completed, Herb Lotman will remain Chairman of Keystone and Jerry Dean is appointed President and CEO, effective immediately.