Ambulatory Services of America, Inc. Announces Investment by Lindsay Goldberg

NASHVILLE, Tenn., - 05/20/08 PRNewswire

Ambulatory Services of America, Inc. today announced that Lindsay Goldberg has invested \$75 million in Ambulatory Services of America. ASA will use the funds to close several identified acquisitions and to enable its growth strategy.

Ambulatory Services of America was founded in 2006 to provide alternate-site health care services in partnership with physicians. In December 2007, ASA completed the acquisition of Innovative Dialysis Systems and related dialysis joint ventures, which provided care to more than 3,000 patients with end-stage renal disease through 35 dialysis programs. ASA is led by a management team with a strong record of success in health care services. Timothy Martin, President and Chief Executive Officer of ASA, was Executive Vice President and Chief Operating Officer of Renal Care Group, Inc. when Fresenius Medical Care NA acquired it for \$4.0 billion in March of 2006.

Mr. Martin said, "We are extremely pleased that Lindsay Goldberg has given our management team and strategy this vote of confidence. We have a great opportunity to continue our growth in alternate-site health care services, focusing on the radiation oncology and dialysis sectors. We selected Lindsay Goldberg based on their commitment to support our disciplined growth, their long-term investment horizon and their commitment to maintaining a strong balance sheet at ASA. We look forward to working with Lindsay Goldberg to build dynamic businesses in radiation therapy and dialysis services and to identify other sectors in which we can succeed."

Following the investment, Lindsay Goldberg will name three members of ASA's Board of Directors and will have a priority right to make additional investments in ASA.

About ASA

Ambulatory Services of America, headquartered in Brentwood, Tennessee, is a diversified health care services company that provides alternate-site health care services in partnership with physicians. ASA, through its primary subsidiaries Radiation Oncology Services of America, Inc. and Renal Services of America, Inc., owns, operates and manages facilities providing radiation oncology services and dialysis services. ASA owns interests in and operates 38 dialysis programs and 11 radiation oncology centers in eight states and the territory of Guam. ASA also manages three other dialysis centers. For more information about Ambulatory Services of America, please visit www.asaambulatory.com.

About Lindsay Goldberg

Lindsay Goldberg is a New York based investment partnership that manages more than \$5 billion of equity capital and is focused on partnering with exceptional management teams and business owners to actively build market leading companies and create lasting value. Lindsay Goldberg is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully realize their long-term potential.

For more information about Lindsay Goldberg, please visit www.LindsayGoldbergLLC.com.