First American Payment Systems, L.P. Announces Partnership with Lindsay Goldberg

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First American Payment Systems, L.P., one of the fastest growing merchant credit card processing acquirers, announced today that it has partnered with Lindsay Goldberg of New York to secure significant private equity funding. The partnership will support First American's strategic initiatives for growth.

"Partnering with Lindsay Goldberg & will give us the opportunity to accelerate our phenomenal growth through significant acquisitions within the electronic transactions processing industry," said Neil L. Randel, President and Chief Executive Officer of First American.

Lindsay Goldberg is a private equity investment firm with over $2 billion of capital that focuses on helping to facilitate growth and build long-term value in businesses. "Lindsay Goldberg has invested a significant amount of equity in First American to acquire shares from existing shareholders and to provide capital to fund future acquisitions as well as ongoing organic growth initiatives," said Adam Godfrey, Partner, Lindsay Goldberg. "We look forward to this mutually beneficial long-term partnership with First American."

"We feel it is important that our investors have the same philosophical approach as we do, and that resounds at Lindsay Goldberg. In addition, they have previous investment experience in the electronic transactions industry, which is one of many reasons that partnering with them is a great fit for First American," Randel said. Conifer Investments, LLC of Portland, Ore. served as advisor to First American on the transaction with Lindsay Goldberg.

About First American

First American Payment Systems, L.P. provides full-service electronic credit card authorization and payment systems to retail, restaurant, mail order, telephone order, Internet and home-based merchants throughout the United States. First American's divisions include national ATM deployment, Secur-Chex® check processing services, FirstPay.Net™ e-commerce payment gateway, and Merimac Capital® point-of-sale equipment and ATM leasing. First American provides services for more than 30,000 merchants and approximately 1,000 ATMs nationally. For more information, visit www.first-american.net.

About Lindsay Goldberg

Lindsay Goldberg is a private equity investment fund based in New York with over $2 billion of committed capital. Lindsay Goldberg seeks to acquire well-managed businesses across a wide range of industries and focuses on building long-term value by partnering with management teams to aggressively pursue growth strategies. Lindsay Goldberg focuses primarily on businesses located in North America in industries such as basic manufacturing, commodity-based manufacturing, financial services and healthcare as well as selected businesses in Western Europe. For further information, visit www.LindsayGoldbergLLC.com.

About Conifer Investments, LLC

Conifer Investments is an investment banking firm that provides corporate finance and M&A advisory services to clients throughout the United States. Conifer Investments is a member of the National Association of Securities Dealers. For more information, visit www.coniferinvest.com.