

Lindsay Goldberg Completes Acquisition of PAE from Lockheed Martin

Bethesda, Md., April 4, 2011

Today Lockheed Martin Corporation [NYSE: LMT] completed the divestiture of its Pacific Architects and Engineers Incorporated (PAE) business to Lindsay Goldberg, LLC. Terms of the transaction were not disclosed and are not material to the Corporation.

The Corporation's decision last June to divest this business followed a comprehensive review of its portfolio and a change in the priorities of PAE's customers.

Headquartered in Bethesda, Md., Lockheed Martin is a global security company that employs about 132,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's 2010 sales from continuing operations were \$45.8 billion.

Media Contact:

Jeffery Adams, Director, Worldwide Media Relations:

Office: 301-897-6308

Cell: 703-655-8721

Email: jeffery.adams@lmco.com

Chris Williams, Manager, Worldwide Media Relations:

Office 301-897-6934

Cell 301-219-1148

Email christopher.1.williams@lmco.com

For additional information, visit our Web site:

<http://www.lockheedmartin.com>