

Lindsay Goldberg Agrees to Acquire Majority Position in Intermex Wire Transfer, LLC

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Lindsay Goldberg (LG), a New York-based investment partnership, has entered into an agreement to acquire a majority ownership position in Miami's Intermex Wire Transfer, LLC, one of the leading processors of money transfer services focused on Latin America in the United States. The terms of the acquisition were not disclosed.

"Partnering with Lindsay Goldberg will give us the opportunity to accelerate our growth in our existing Latin American markets, and potentially expand into other fast-growth segments of this market," said Carlos Rincon, Intermex's President. With over 230 employees worldwide, Intermex Wire Transfer is one of the largest money transfer companies focused on Latin America in the United States and is licensed to operate in 26 states in the U.S. and 17 countries in Latin America. Fueling the growth in the industry are the passage of free trade legislation throughout the Americas and the close proximity of Latin America to the United States.

Intermex Wire Transfer, LLC, was founded by Chairman John Rincon in 1994. John Rincon was joined in 1995 by his brothers Carlos Rincon and Cesar Rincon who now serve as the company's President and Vice Chairman, respectively. The current management team, led by John Rincon, Chairman, and Carlos Rincon, President, will remain following completion of the transaction.

"We have been exploring the money remittance sector for several years and Intermex, as an industry leader, is very well positioned to take advantage of the ongoing positive trends in this sector," said Adam Godfrey, Partner of Lindsay Goldberg. "We look forward to partnering with the Rincon family and management to build upon the company's historical success." The added capital infusion from the acquisition will help Intermex meet its growth objectives including further organic growth throughout the U.S., expansion of the company's international agent network and the continuation of Intermex's commitment to outstanding customer service.

The transaction is expected to close within 60 to 90 days and is subject to customary closing conditions, including Hart Scott Rodino (HSR) approval. Banc of America Securities LLC acted as exclusive financial advisor to Intermex Wire Transfer, LLC, with respect to the transaction. Intermex was represented in the transaction by the Miami law firm of Bilzin Sumberg Baena Price & Axelrod, LLP.

About Intermex

Founded in Miami, Florida in 1994, Intermex Wire Transfer, LLC, is a leading processor of money transfer services throughout the United States- Latin America corridor. Intermex serves 26 states in the U.S. and 17 countries in Latin America through a network of over 2,700 money transfer agents. For more information about Intermex, please visit www.intermexonline.com.

About Lindsay Goldberg

Lindsay Goldberg is a New York-based investment partnership that manages \$5.1 billion of equity capital and is focused on acquiring well-managed businesses and actively helping to build long-term value. LGB is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully meet their long-term potential. For more information about Lindsay Goldberg, please visit www.LindsayGoldbergLLC.com