

## **The Brock Group Completes XServ Acquisition - Creating Top Multi-Craft Specialty Services Provider**

Beaumont, TX - 2/26/07

The Brock Group (“Brock”) announced the closing of its acquisition of XServ, Inc. (“XServ”), a leading provider of industrial scaffolding and insulation services. The combined entity is the nation’s premier multicraft specialty services provider, offering coatings, scaffolding, and insulation services to refining, petrochemical, power, pulp and paper, and other industrial businesses.

Operations are spread throughout the United States, with additional capabilities in the Caribbean and South America. The Brock Group now has approximately 7,500 employees working at numerous customer locations. "This acquisition greatly enhances our ability to provide facility maintenance and reliability solutions to our customers," said Todd Brock, Brock's co-CEO.

“Each of our operating companies has strong management teams and name recognition, and will continue its normal operations within The Brock Group,” said Jeff Davis, Brock’s President.

“I look forward to assisting Jeff Davis and our combined management team as we continue to safely, proactively support our customers,” said Mike McGinnis, former CEO of XServ and currently in a senior management position at Brock.

Terms of the acquisition agreement were not disclosed. The companies design and implement solutions for their customers’ maintenance and reliability needs for a broad range of major industries.

The acquisition was funded with equity provided by Lindsay Goldberg, the Brock family and management members of the combined companies.

Debt financing was provided by Bank of America and JPMorgan. Weil, Gotshal & Manges LLP served as counsel to Brock and Lindsay Goldberg. Porter & Hedges LLP represented XServ. JPMorgan served as financial advisor to XServ, which was a majority-owned portfolio company of Mezzanine Management’s Fund III.

### **About The Brock Group**

Founded in 1947 and based in Beaumont, Texas, The Brock Group is one of the largest providers of industrial maintenance services in the country and the nation’s leading multi-craft maintenance contractor. Brock is the parent company of Brock Services, Ltd., Brock Maintenance, Inc., Brock Specialty Services, Ltd., Custom Blast Services, Inc., Custom Pipe Coating, Inc., and Industrial Services Unlimited, Inc., United Scaffolding, United Anco Services, Inc., United Goedecke Services, Goedecke Aruba N.V., and Scaffolding & Shoring Services LLC. For more information about Brock, please visit [www.brockgroup.com](http://www.brockgroup.com).

### **About Lindsay Goldberg**

Lindsay Goldberg is a New York-based investment partnership that manages \$5.1 billion of equity capital and is focused on acquiring well-managed businesses and actively helping to build long-term value. LGB is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully meet their long-term potential. For more information about Lindsay Goldberg, please visit [www.LindsayGoldbergLLC.com](http://www.LindsayGoldbergLLC.com)