

## **EnergySolutions Signs Definitive Purchase Agreement to Acquire Duratek, Inc.**

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EnergySolutions, a national energy services company, today announced that it has agreed to acquire Duratek, Inc. Duratek will bring complementary innovation in technologies and services to EnergySolutions in the areas of waste characterization and waste minimization. Upon completion of the acquisition, EnergySolutions will manage over 2000 employees in 40 states and internationally.

"We are creating a U.S.-owned nuclear services company working in all aspects of the nuclear fuel cycle, which will bring improved operational efficiencies to our customers and better serve the needs of the government and industry in the nuclear waste management process," said Steve Creamer, President and Chief Executive Officer of EnergySolutions. "It is important that the United States keeps pace with France, Britain and Japan in developing supporting technologies, services and solutions for the nuclear industry as our country looks towards new energy assets."

"Duratek has been a leader in providing services and technologies for nuclear materials management and radioactive waste disposition for the past 20 years," said Dr. Prince, Chief Executive Officer of Duratek. "We are grateful to our many stockholders who have been with us as we pursue our long-term strategic objectives to continually expand the range of innovative solutions and services we offer to the nuclear industry. By becoming part of EnergySolutions, we believe we can enhance the achievement of these objectives for the benefit of our customers, our employees, and the communities they serve."

Nuclear byproduct waste is generated in various ways from highly sophisticated government activities, including the Department of Energy and the Department of Defense, along with everyday activities including medical treatments, the development of many widely used prescription drugs, certain types of smoke detectors, and self-illuminating exit signs.

The transaction is subject to regulatory approval and other customary closing conditions contained in the definitive purchase agreement.

### **About EnergySolutions**

EnergySolutions provides services and solutions to the nuclear energy industry. The company has the technical expertise and state-of-the-art resources to safely and responsibly handle the nuclear waste management process. The company utilizes its resources to drive technological innovation and solutions. EnergySolutions is headquartered in Salt Lake City, Utah and upon completion of this acquisition, will manage over 2000 employees in 40 states and internationally. EnergySolutions is owned by a private equity group led by Lindsay Goldberg, Peterson Partners and Creamer Investments.

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