

BNG America, Envirocare of Utah, and Sciencetech D&D Will Join Together as EnergySolutions

Washington DC - 2/03/06

EnergySolutions today announced that three companies will join together with significant technologies and services in the nuclear waste management industry. The companies are BNG America, Envirocare of Utah, and Sciencetech D&D.

EnergySolutions will be a national energy services company headquartered in Salt Lake City, Utah, that, when the transaction is completed, will manage over 1000 employees in 14 states with operating support facilities in Virginia, South Carolina, Massachusetts, Tennessee, Washington State, Connecticut, Idaho, and Utah.

"EnergySolutions will maintain the highest standards of safety, environmental sensitivity and operational efficiencies throughout the company as we help provide solutions for our customers in the nuclear waste management process," said Steve Creamer, President and Chief Executive Officer of EnergySolutions.

EnergySolutions will integrate technologies and services focused on decommissioning and decontamination, spent fuel handling, transportation, high level waste management and disposal of nuclear waste.

The combined companies have provided specialized nuclear services in the United States market for over 20 years including high consequence nuclear operations, such as high level waste management, spent fuel handling and transportation; complex D&D projects of nuclear reactors and highly radioactive nuclear facilities; highend technical challenges such as fuel sludge treatment and high level waste treatment; and major decommissioning of both government and commercial nuclear facilities.

Recently, the Department of Energy has identified the DOE site at Savannah River in South Carolina as a test site for the reprocessing or recycling of spent nuclear fuel. "The government's renewed focus on recycling and the DOE strategy of using new technologies for spent fuel will make the need for high level waste storage facilities like the proposed PFS site in Utah unnecessary. EnergySolutions looks forward to working with the government and industry to help provide the technology and expertise to help make recycling of spent fuel a reality in the United States," said Steve Creamer.

EnergySolutions' disposal site, located in Clive, Utah, will not be impacted by this transaction. The facility will continue to only take low-level Class A waste, as permitted by Utah's Department of Environmental Quality. No higher levels of radioactive waste will be handled or managed in the state of Utah.

Nuclear byproduct waste is generated in various ways from highly sophisticated government activities, including the Department of Energy and the Department of Defense operations, along with everyday activities including medical treatments, prescription drug development, certain types of smoke detectors, and self-illuminating exit signs.

"As the country looks to alternative energy assets such as ethanol, solar, wind, and nuclear energy to both reduce our dependence on foreign resources and protect the environment, EnergySolutions is proud to be a part of this industry which is providing long term energy solutions to the nation," said Steve Creamer.

About BNG America

Since 1990, BNG America has supported the US Department of Energy, nuclear utilities and commercial clients through its numerous US offices. Dedicated to meeting performance milestones on aggressive schedules and exceeding all safety targets, BNG America delivers technical solutions through D&D and waste management to the US nuclear market.

About Envirocare of Utah, LLC

Envirocare of Utah is an environmental cleanup company and a private disposal option for low-level radioactive Class A waste. Envirocare works closely with the Department of Energy (DOE), the Department of Defense (DOD) and private companies, including utility companies, to safely and responsibly manage Class A waste.

About Scientech D&D

Scientech D&D, LLC (formerly NES) is a Consulting and Engineering firm offering a broad spectrum of services designed to assist clients in the management of both hazardous and radioactive materials. Scientech applies good business management techniques, driven by risk potential, to select the best available technology while assuring compliance with federal, state and local regulations.

About EnergySolutions

EnergySolutions provides services and solutions to the nuclear energy industry. The company has the technical expertise and state-of-the-art resources to safely and responsibly handle the nuclear waste management process. The company utilizes its resources to drive technological innovation and solutions. EnergySolutions is headquartered in Salt Lake City, Utah and upon completion of this acquisition, will manage over 2000 employees in 40 states and internationally. EnergySolutions is owned by a private equity group led by Lindsay Goldberg, Peterson Partners and Creamer Investments.

Media Contact: Media Office EnergySolutions (801) 303-0999