

Envirocare Purchased by Investor Group; New Owners Call for Ban of B & C Waste in the State of Utah

Salt Lake City, UT - 02/01/05

Envirocare of Utah today announced that the company has been purchased by a private investor group led by Lindsay Goldberg. The group also includes local Utah investors Creamer Investments and Peterson Partners.

"As the new ownership group, we are committed to banning B & C waste in the state of Utah," said Lance Hirt, Partner of Lindsay Goldberg and Chairman of Envirocare Board of Managers. "We are proud to be the newest members of the Utah business community."

"We are pleased to be one of the local owners of Envirocare," said Joel Peterson, Partner of Peterson Partners. "We respect and share the view of Utahns in forever banning B & C waste in the state of Utah."

Ban of B & C Waste

Envirocare has presented a letter officially withdrawing its application to accept B & C waste in the State of Utah to Governor Jon Huntsman, Jr., Utah Senate President John Valentine, Speaker of Utah House of Representatives Greg Curtis and Department of Environmental Quality Executive Director Dianne Nielson.

"I am pleased to formally withdraw Envirocare's application to accept B & C waste in Utah," said Steve Creamer, Chief Executive Officer of Envirocare. "We will work with the Governor and the legislature to ban B & C waste in Utah."

Cedar Mountain Purchased

To further demonstrate Envirocare's commitment to banning B & C waste in Utah, this transaction also includes the purchase of the Cedar Mountain facility, which is adjacent to the Envirocare facility in Clive, Utah. Under Envirocare's leadership, the Cedar Mountain facility will be merged into Envirocare and neither facility will ever accept B & C waste.

Formation of Envirocare Charitable Trust

Envirocare is creating a charitable trust whose mission will be to preserve and enhance the environment of Utah. Envirocare has pledged initial funding of \$1 million to this trust. This trust will remain separate from other charitable entities that Envirocare currently supports.

The Executive Director of the trust will be Utah resident Fraser Bullock, former Chief Operating Officer and President of the Salt Lake Olympic Organizing Committee.

"We should all be proud of the steps that Envirocare has taken to stop B & C waste from coming to Utah," said Fraser Bullock. "For the record, I am not a financial investor in Envirocare, but I am investing my time and expect that by working together with the company's leadership, we will play a significant role in enhancing Utah's environment."

About Lindsay Goldberg

Lindsay Goldberg (LG) is a New York-based investment partnership that invests primarily in privately held businesses. LG has more than \$2 billion of committed capital with a focus on acquiring well-managed businesses and actively helping to build long-term value. LG is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully meet their long-term potential.

About Creamer Investments

Creamer Investments was the operating partner of ECDC Environmental, LC and most recently ISG Resources, Inc., the largest recycler of coal combustion products in the United States.

About Peterson Partners

Based in Salt Lake City, Peterson Partners provides business expertise and equity financing to companies with proven business models and revenues of more than \$10 million. By collaborating with the company management, Peterson Partners helps accelerate the growth of businesses to achieve desired results. The partners bring business experience and insight plus a network of professional contacts to each portfolio company they support. Built on sound investment principals, the firm has a track record of building great businesses and creating mutually successful relationships with growers and sellers of companies.