First American Payment Systems, L.P. Acquires National Data Funding Corporation

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First American Payment Systems, L.P. (First American), one of the fastest growing merchant credit card processing acquirers in the United States, has acquired substantially all of the assets of National Data Funding Corporation (NDFC), headquartered in Chico, Calif.

NDFC began its operations in 1986 and today is a full service merchant acquirer serving approximately 3,800 merchants and 230 ATMs. Its well-balanced merchant portfolio features a mix of grocery, drug and convenience store merchants along with several national chains.

In addition to traditional merchant services, NDFC has developed a multi-lane wireless technology that fills a unique niche in the payment industry. NDFC also features an in-house point-of-sale equipment deployment and repair facility, which will be leveraged across all of First American’s distribution channels.

“NDFC’s longevity in the business coupled with its focus on service made it a natural fit for First American,” said Neil Randel, President and Chief Executive Officer of First American Payment Systems. “The additional in-house technology offered through NDFC is another building block in First American’s strategy to become the preeminent middle-market merchant acquirer in the payment industry.”

About First American Payment Systems, L.P.

First American Payment Systems, L.P. provides full service credit card processing for approximately 75,000 merchants throughout the United States. First American also provides debit/EBT card processing, Secur-Chex® check services, FirstPay.Net™ and GoEmerchant e-Commerce payment gateways, national ATM deployment, and Merimac Capital point-of-sale equipment and ATM leasing. For more information, visit www.first-american.net.

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